

TAG WORLD EXCHANGE

**Whitepaper**

September 26, 2018



TWEX LTD.

A Tag banker company

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# **EXECUTIVE SUMMARY**

Tag World Exchange (TWEX) is a Smart Contracts Trading Exchange platform that enables investors to invest their funds through smart contracts. The TWEX Platform addresses the main issues of the current cryptocurrency investment vehicles, such as lack of diversification, non-compliance with existing and foreseen regulation and lack of standardization. The platform solves these issues by the introduction of the Tokenized Preferred Shares (TPS). TPS are issued by all companies registered on the Exchange including TWEX and gives certain payment rights to the owner. They can also be independently traded on the Exchange. The TWUS TPS are proposed to be raised in the United States of America.

## TWUS Tokenized Preferred Shares

Preference Shares issued by TWEX are registered on the Blockchain, holding no equity rights or voting rights. But holding profit participation rights. TWEX TPS or the TWEX Tokenized Preferred Shares are preferred shares issued by a company - only difference we are registering it on the block-chain with its inherent payment structure. As there is no equity involved we do not have to register with anybody except within the companies’ charter ratified by its Board.

Similar to usual Preferred Shares, TWUS TPS holders too are entitled to receive their claims prior to the equity shareholders of the organization during the winding up of the company. They are ranked as senior and priority debts.

Thus, the issued Preferred Shares will hold the following rights:

1. Priority and seniority against all other debtors of the company– in case of bankruptcy holders are paid first
2. No voting rights
3. No equity rights
4. No convertibility rights
5. Capital payable on agreed upon timetable and represented by a series of Smart Contracts Capital (SCC) issued by each company listed on the Exchange and that benefitted from the initial investment
6. Gives the right to the owner to profit participation payable on agreed upon timetable and represented by a series of Smart Contracts Profits (SCP) issued by each company listed on the Exchange and that benefitted from the initial investment.

# **The Offering**

**The Issue of 600,000,000 TWUS Tokenized Preferred Shares at the rate of 0.10 Euro cents each**

For every 0.10 Euro cents invested investor gets 1 TWUS TPS + SCC + SCP issued by all companies registered in the United States of America listed on Exchange and that benefitted from the investment

**Date of Issue: 24th September 2018**

**Closing Date: 23rd October 2018**

**Accepted Currencies: FIAT Currency**

(Please consult [www.twex.us](http://www.twex.us) website for more information)

**Lock-in period:** Lock up period for IPSO (Initial Preferred Shares Offering) lasts until 15 days after the end of period unless the IPSO’s date is extended at management sole discretion.

The total supply of Tokenized Preferred Shares (TPS) is 600,000,000 TWUS TPS are offered for sale.

**Investors get:**

1. 1 TWUS TPS
2. % of SCC of each company traded
3. % of SCP of each company traded

The TPS are non-inflationary & based on real-world economies. They act as a proof of membership of their holders in the TWEX Ecosystem. However, under no circumstances, TWUS Preferred Shareholders can be considered as shareholders of the TAG World Exchange, TWEX Ltd., TAG Investment Bankers Ltd, TWEX Ltd Portugal branch and/or any of their associated companies. By releasing the TPS, we invite all participants to become the creators of TWEX ecosystem. Each TWUS holder can obtain total access to TWEX's signals, services, information, and analytical products. No TWEX holder will be authorized to the right to vote at any company meeting. Dividends on the shares will be paid as per the “Profit Generation” clause below and solely via SCP.

## Profit Generation

Up to 600,000,000 TWUS TPS are being offered for sale at an initial price of 0.10 Euro cents each. Each TWUS TPS bearing rights to 30 % of all profits generated by the Exchange and 1 % of total sales of all companies listed and benefitting from this funding. Buyers are also remitted ownership on a pro-rated basis to various Smart Contracts for Capital Repayments (SCC) and Profit Participation (SCP) issued by all companies listed on the Exchange and benefitting from this funding. The smart contracts are the proof of their holders’ role as lender to the issuer of the contracts and to their inherent rights to payback of capital and profit following specifics of each smart contract issuer. The TWUS TPS are the proof of their holders’ membership in the TWEX ecosystem. The TWUS TPS – Tokenized Preferred Shares provide their holders a right to receive 1/600000000 per TWUS TPS held, of all amounts paid by companies that received the initial funding raised for their projects. Each of these companies is obligated to pay to TWEX Ltd 1.5 % of their gross sales. 1 % of said gross sales will be deposited in escrow and distributed according to following formula to TWUS holders:

1 % of gross sales collected x number of TWUS TPS held divided by 600,000,000 TPS.

Thus, the investors return involves:-

1. 1% of the total sales of all companies paid to our ecosystem and redistributed to all TWUS owners by the TPS only
2. 30% of profit generated from TWEX platform – profits generated via 0.5 % of sales of each company, trading fees charged by TWEX for sale and trading of SCC and SPPs, fundraising activity – commission, licensing and sale of our hardware device the TWAL along with all of its future implementation and development and others as applicable in the future.

## Impact

All such TWUS TPS are going to be deposited in a Trust Account held by TWEX Ltd in favor of such investors. They can only benefit from it if the TWUS TPS are converted into cash and at the then prevailing market value – lock-in-period of 3 years. Payments after the sale of said TPS elected collegially by all such investors will then be distributed less a management fee of 10 % after sale and conversion in FIAT currency and distributed as an additional income. We also reserve the rights to buy back said TWUS TPS at market value less a discount to be agreed to and partly or entirely burn said TPS afterward.

## Dealings

You may purchase the TPS within either the period of the initial offering set out herein and after on different exchanges or during the now on our private exchange. No application has been or will be made to any stock exchange for the TWUS TPS to be listed, dealt in or otherwise publicly traded.

## Modification of rights

The Provisions of the Preferred Shares and the rights of the holders against the Issuer may from time to time be modified, abrogated or compromised in any respect with the sanction of a Special Resolution and with the written consent of the Issuer.

## Cancellation of the Offer

The Issuer reserves the right, in its absolute discretion, to cancel the Offer and the issue of the Preferred Shares at any time prior to the end of the Offer Period. If such a cancellation event occurs, all subscription monies (without interest) for such Preferred Shares to each applicant at the applicant’s risk by no later than 30 days after the date on which the Offer of the Preferred Shares is cancelled. Subscription monies will be returned by cheque mailed to the applicant’s address (where provided by the applicant) or by interbank credit transfer back to the bank account from which such monies were first received or by any other method the Issuer deems appropriate.

## Time and dates

The Issuer shall, at its discretion, be entitled to amend the dates when the Subscription Forms are to be dispatched or amended or extended, the latest date for acceptance under the Offer and all related dates and timings in this Prospectus.

## Address for receiving payments

* The addresses to receive payments for the TWEX units will be determined and announced by the Issuer. Each Investor shall make payment to such addresses as indicated by the Issuer through which he/she intends to participate in the offering.
* The addresses mentioned above will be the only valid addresses for receiving payments for the TWUS Tokenized Preferred Shares. Sending to any other address will neither be recognized by the Issuer as a valid payment hereunder nor entitle the sending person to claim any TWUS TPS.

# **Introduction to the Exchange**

TAG World Exchange Ltd. is a company incorporated as on 25th July 2017 in the United Kingdom with registered number 10881833. The company’s registered office is situated at 71-75 Shelton Street Covent Garden, London, WC2H 9JQ, United Kingdom and falls under the jurisdiction of England and Wales.

Tag World Exchange Ltd. (TWEX) is a platform that allows anyone to buy and sell preferred shares and Smart Contracts for Capital repayment (SCC) and Smart Contracts for Profit Participation (SPP) in each company traded on the Platform. It also provides a wide range of services, which offers learning and informational environment about products, and lives of companies as well as more information about the people behind the products and companies. We at Tag World Exchange (“TWEX”) have set our main goal as creating a unique ecosystem that will enable its users to buy, sell and/or trade their investments when they need it or wish it in a safe way. Our goal is to become the industry standard and one-stop solution for setting up a hustle free smart contracts and tokenized Preferred Shares and debts exchange. We provide transparency trading where all trading transactions are transparent and can be checked and audited by the users.

The TAG World Exchange or TWEX is a worldwide platform. The TPS are non-inflationary and based on real-world economies. Specifically, TWEX is a Smart Contracts Tradingplatform that helps to create liquidity and transparency for investors and funded companies alike. A private investment by definition is illiquid. We at TWEX enable companies to pay back on a timing of their choosing and amounts that most correspond to their capacity to pay back.

## Principal Strategies

1. Active social media marketing in order to promote knowledge about our clients to potential 10 investors.
2. Comprehensive explanations about said companies, their products, and the people behind it all.
3. Each investor has the only access to their funds through their respective wallet. We do not store any keys of our investors and companies.
4. Valuation is based on the existing, future and or both assets valuation and potential of the companies. Then our proprietary algorithm will ensure that said price matches acquisitions, sales, offer and demands as given to us by the entities that enable sales.
5. Furtherance of sales of products via our own e-commerce platform at a later stage.

# **Use of Proceeds**

We plan to use all of the proceeds for general corporate purposes and client companies funding requirement, including accounting, legal and marketing activities. In addition, we may use a portion of the net proceeds to acquire complementary technologies or businesses. However, we currently have no commitments or agreements and are not involved in any negotiations with respect to any such transactions. The proportions in which the proceeds are to be used are to be distributed in the manner stated below:

**70% for Client Companies**

Utilizing the amount of Client Companies fundraising

**10% for Research & Development**

1. Redesign and improvements to UI/UX
2. Development for new features post TWEX Platform launch
3. The cost to hire and maintain a team of expert advisors, researchers, and coders for continuous development and safeguard of the system

**5% for the Contingency fund**

The contingency fund is a reserve to potentially deal with severe and unexpected events, for example, network hacking, customers‟ data breach, and lawsuits.

**5% for Partnership**

This part of the fund will be utilized in development of strategic partnership in order to bring close technological (university/labs), regulatory and business collaboration. It will also enable us to negotiate with outsiders and pay their fees in order for the TWUS TPS to be traded outside of our Platform and on third party Platforms.

**10 % for Marketing**

Promote Issuer's technology by increasing awareness and knowledge of the TWEX platform and Issuer's Hardware wallet to help all the future stakeholders to figure out what can be built with it. These are approximate proportions. Variations may occur according to the platform requirements.

# **THE TWEX Platform**

## Components

The system we are developing has **three major components:**

* Service Area
* Smart Contracts Trading platform
* Hardware Wallet designed to be used with our own Exchange Platform and compatible in the future with other exchange services

## Service Area

The service area allows us to offer to visitors the possibility to have more information about each company:

* Registered Localization
* Financial situation
* The team members
* Real-time company events
* The roadmap for the development of the project
* Contemplated development of the target company after a lending infusion
* New products line up as applicable

## Smart Contracts

A Smart Contract serves a very similar function as a contract does in the real world. Contracts, in typical cases, involve two or more parties that agree on certain terms, sign the contract, and once these terms have been carried out and both parties are content, the contract is deemed fulfilled. Smart contracts employ the same principle but are able to operate automatically via an algorithm that has the terms of the contract embedded within it. The Smart contract — is a piece of code that is stored in the blockchain network (on each participant database). It defines the conditions to which all parties using contract agrees. So if required conditions are met certain actions are executed. As the smart contract will be stored on every computer in the network, all the computers (miners) executing the code must come to the same result and reach a consensus. This way the users can be sure, that the outcome is correct.

The TWEX smart contract design follows a very modular contract structure making it easy to split functionalities to upgrade or reuse parts. The current implementation consists of over two main smart contracts describing all the process for investment, payments, period, capital and reimbursement between stakeholders. All of them will be written in Solidity Language. At the beginning of the venture, we will only offer to trade on Smart Contracts issued by all recipients of TWEX investments. Irrespective of the amount invested and the number of TWEX Preferred Shares issued, the investor will receive on a pro-rated basis, smart contracts from each company traded on TWEX platform at the time of inception. Each contract will be independently traded on TWEX platform and available for purchase and sale based on owner’s timetable. The aim is to enable other smart contracts issued by other companies on other platforms to trade on TWEX in the future. Valuation of the smart contracts is based on an in-house algorithm developed by our team that incorporates Probability, Statistics, Net Present Value, Market Interest rates in Euros and Audits of companies issuing the targeted contract. Then irrespective of same, owner of the individual contract can independently price his or her contract based on the urgency to sell.

**Smart Contracts Trading Platform**

The TWEX Smart Contracts Tradingplatform is innovative and different from other exchanges as it combines trading of capital and profit contracts via smart contracts when it matters most to these contract owners along with trading potential for funds recipient companies. A private investment by definition is illiquid. We at TWEX enable companies to pay back on a timing of their choosing and amounts that most correspond to their capacity to pay back.

**The trading module on the platform allows trading of**

* TWUS Tokenized Preferred Shares
* SMART contracts

The TWUS Tokenized Preferred Shares are traded and the value changes as per the movement on the platform. This is connected with the performance of the SMART contracts. SMART contracts too are traded with movement guided by NPV (Net Present Value) of the SMART contract. A SMART contract NPV calculator has been provided to guide investors‟ make the decision for BUY or SELL. A complete BUY-SELL-TRANSFER-SETTLEMENT process has been incorporated in the trading module.

Valuation is based on the existing, future and or both assets valuation and potential of the companies. Then Issuer's proprietary algorithm will ensure that said price matches acquisitions, sales, offer and demands as given to us by the entities that enable sales.

## Secured Hardware-Wallet

The TWAL wallet is essentially a software program which stores cryptographic keys and interacts with blockchain for users trading as well as checking their balances. Those private keys are utilized to unlock the funds in your wallet and sign off the ownership.

The TWAL Hardware Wallet is designed to ensure a total protection of your data & your TPS. The TWAL Hardware Wallet provides the latest security biometric technology; it is based on cognitive algorithm that is coupled with facial recognition and thumbprint recognition. Moreover, a smartcard will be implemented to store private keys and prevent any theft of customer’s data keys. There are 4 parts to the device:

1. Fingerprint scan plate
2. Face scan with camera
3. Display to show the status of a transaction/scan
4. Charging point to charge device.

The TWAL Hardware Wallet will be also offered to other Platforms, Banks, etc. on Lease around the World in a decentralized way that ensures a total protection of local data.

A hardware wallet is a special type of wallet which stores the user's private keys in a secure hardware device. The hardware creates an isolated environment which keeps your private keys safe on a secure chip. This is an important feature because you use private keys to sign your transactions as well as to recover your address. These hardware wallets are also considered cold wallets because they isolate your private keys even when they are connected to the internet. They have major advantages over standard software wallets. Hardware wallets are immune to computer viruses that steal from software wallets. The private keys are stored in a protected area of a microcontroller, and cannot be transferred out of the device in plaintext.

To date, there have been no incidents of BITCOINS stolen from hardware wallets. Hardware wallets are relatively new, but at least, for the time being, they have maintained a good track record, unlike the numerous incidents of BITCOIN theft from Internet-connected computers.

**There are several advantages to hardware wallets:**

* Private keys are never exposed to your computer.
* Your hardware requires you to confirm a transaction on your device (not the app on your computer) before any coins can be spent.
* Most hardware’s are encrypted with pin #’s, like your debit card, which adds another layer security.

The hardware company’s software is usually open source which allows users to validate the entire operation of the device.

# **System Architecture**

TWEX aims to be a Smart Contracts Tradingmarket application based on top protocol and achieves this goal by utilizing the innovative TAG investment technologies advancing their features with new solutions based on the smart contracts, Hardware wallet and oracles for scalable applications.

## Smart Contracts Architecture

A Smart Contract serves a very similar function as a contract does in the real world. Contracts, in typical cases, involve two or more parties that agree on certain terms, sign the contract, and once these terms have been carried out and both parties are content, the contract is deemed fulfilled. Smart contracts employ the same principle but are able to operate automatically via an algorithm that has the terms of the contract embedded within it. The Smart contract — is a piece of code which is stored in the blockchain network (on each participant database). It defines the conditions to which all parties using contract agrees. So if required conditions are met certain actions are executed. As the smart contract will be stored on every computer in the network, all the computers (miners) executing the code must come to the same result and reach a consensus. This way the users can be sure, that the outcome is correct. Our proprietary algorithm developed in-house enables the pricing of smart contracts of each company based on various points of control on their finances.

**Smart Contract Holder Interest**

-Beneficiary owner (address)

-Subscription Date (block. Time)

-Initial Investment (balance of)

-Interest Income (balance of)

**Smart Contract Holder Interest** (n+1)

-Beneficiary Owner (address)

-Subscription Date (block. Time)

-Initial Investment (balance of)

-Interest Income (balance of)

**Smart Contract Interest**

-Company Owner

-Lending Period

-Total Lending Amount Received (balanced)

-Interest Payment Conditions (required)

-Transfer Interest to Beneficiaries (transfer form)

-Notification Interest Payment (event)

-Formula Interest (Safe Math)

-List of beneficiaries (mapping)

-Gross Sales (Oraclize)

# **Team Members**

**Board Members**

Our global leaders and visionaries form the TWEX Board of Directors. They provide direction and guidance to the organization. TWEX's experienced and globally-distributed senior management team has benefited from the superior leadership team of active board members.

|  |  |
| --- | --- |
| **Amal Sharma**  Director, Chief Executive Officer | A creator of businesses with more than 25 years’ experience in banking, finance and corporate funding.  Educated at University Paris IX Dauphine in France. Writer with more than 5 books published. Bilingual (French and English) |
| **Tapan Das**  Chief Technology Officer | Senior-level Fin-tech professional with 26 years’ experience and proven track record of applying appropriate practical mix of technologies blended with subject matter expertise in Finance.  An engineer in computer science, an MBA in marketing and an MBA in Financial Markets and a certified Design Thinking professional from MIT.  Follows a process driven design thinking methodology with management and leadership initiatives that helps meet business needs while minimizing risks |
| **Drs. Ajay Sharma**  Manager | An accomplished Board member, international speaker, social entrepreneur, Impact investor and executive for business development in European, Asian and Middle-East markets. |
| **KEN TACHIBANA**  Business Development Director | Partner, The Largest Crypto Wholesale Market and The Largest Wholesale OTC Japan Exchange. Can also handle Japan/WW ICO Sales: pre and post. |
| **Nathan Christian**  Business Development Director | Top Global Influencer in Banking &Fintech. Technical expert in blockchain-based accounting & financial applications. Serial entrepreneur with over 40 start-ups in portfolio. Initial Coin Offering (ICO) strategy, development, venture capital investment, consulting & advising. MBA from the Ohio State University. |
| **JOPPE SIKMA**  Business Development Director | Fundamental crypto analyst and trader with several years of experience with crypt’s and other instruments such as stocks, futures and FOREX. Co-founder, COO and CFO of Crypto Rating Desk. Has fulfilled advisory roles for multiple ICO’s, helping the ICO’s with their whitepapers, business models and overall presentation of the ICO. Specialized in making an ICO attractive to investors. |
| https://twex.info/wp-content/uploads/2018/06/Edwin.png  **Edwin Van Den Berg**  Business Development Director | Educating and helping others, that’s what I love to do! Creating practical and simple, yet creative solutions |
| **https://twex.info/wp-content/uploads/2018/06/paul.png**  **Paul Mears**  Business Development Director | Passionate tech, bio and innovation investor with experience of working in a variety of finance and operational roles in UK, Amsterdam, Hong Kong, USA, Canada and Monaco in a range of companies from start up to multinationals including hedge fund, telco, constriction, software. Angel investor with portfolio of Biotech, Med Devices , Apps, Payments and since 2016 active in crypto as an investor and advisor to Initial Coin Offerings including Humaniq, Modex, Varcrypt, Howdoo, Autobay, Jointo. |
| https://twex.info/wp-content/uploads/2018/06/marc.png  **Marc Bandemer**  Business Development Director | Marc is an established, highly qualified MBA businessman, with some 30 years as an entrepreneur who shares a current a position of COO at Integer Wealth, an investment company deploying investments into credible commercial, industrial and real estate projects worldwide. With a high degree of venture capital experience, Marc is also the author of several high profile company policies, procedures and processes, and has a strong marketing personality too. |

**Core Team members**

Our core team is composed of professional developers, UX/UI designers, legal attorney and marketing experts, we are building a robust solution for the TWEX Platform users.

|  |  |
| --- | --- |
| **Aamir Kadri**  Information Technology Head | Experienced in designing, coding & developing websites, Dashboards from layout to function with strong Programming skills. |
| **Tuba Shaikh**  Web Developer | She is our web developer having experience in designing and development with Sharp designing concepts. |
| **Saman Shaikh**  Web & Android Developer | Experienced in designing of websites. She has strong UI skills which can make a Website look more charming. |
| **Gabrielle Menezes**  Legal Assistant | Gabrielle having knowledge in contract laws is our assistant in our drafting team and for legal research related to crypto-currencies and contractual legalities. |
| **Anisha Jai**  Human Resource Manager | Responsible for recruiting, screening and placing workers. Human Resources Managers plan direct and coordinate the administrative functions of an organization. Explaining human resources policies, procedures, laws and standards to new and existing employees. |
| **Amit Sharma**  3D & VFX Artist | Experienced in Graphics Designing, 3d Modeling, visualize & Video editing skills. |
| **Sweety Dixit**  Graphic Designer | Conceptualization and design of character and objects, animation and other graphic art. Creating Professional art portfolio that illustrates the range of skills. |

|  |  |
| --- | --- |
| https://twex.info/wp-content/uploads/2018/06/Naina-jude.png  **Naina Jude**  Public Relations | Provides voice-over and writes content for information videos about TWEX. |
| **Shraddha Gund**  Social Media Executive | Responsible for handling Social Media Platform for TWEX. Increasing reach and amplifying marketing of TWEX. |
| **Gipsy Gupta**  Social Media Executive | Responsible for building TWEX as a brand. Promoting TWEX on Social Media platforms. |
| https://twex.info/wp-content/uploads/2018/05/tabu.png  **Tabassum Hashmi**  Social Media Executive | Increase of visibility of TWEX on social platform. Creating content and analyzing the performance of TWEX on social media |

# **Companies Listed**

No matter if it’s a great idea or a magnificent team of founders, we become invested with each of the businesses we work with right from the very start. Check out some of the great companies we’ve partnered with. Whether they manage a successful exit or pivot their ideas and goals, we’re proud of each team we’ve worked with.

|  |  |
| --- | --- |
|  | **OnPointe Management Group Inc.**  OnPointe was incorporated in January 2017 in the State of Georgia in the USA with incorporation number: 17025914 with official address of: 96 Matador Way, Newnan GA 30263 USA. OnPointe Management will establish living facilities for discharged veterans from the US Military. The Company is seeking 1,000,000 Euros. |
|  | **160 Royal Palm LLC**  160 Royal Palm, LLC (160RP) is offering a select investor the opportunity to provide financing for the Palm House Residences & Hotel located on the island of Palm Beach, Florida. 160RP is seeking $76,546,000 which will be used to retire the current 1st mortgage on the property, pay city fees, complete construction, furnish and equip the property, and open the hotel for business. The residences at the Palm House will be sold as condo-hotel units and are expected to generate $118,680,000 in sales |

This is a non-exhaustive list that may change with new ventures added. Please consult our site for more information www.twex.exchange or [www.twex.info](http://www.twex.info))

# **Termination**

**Termination Event**

Not with standing anything to the contrary contained herein, the Issuer shall be entitled to terminate the offering if any of the following events occur:

1. The offering is held illegal or irregular under the applicable laws of any jurisdiction, is prohibited, banned or forced to cease by any government in any jurisdiction; and
2. The development of Issuer discontinues prior to the Launch as a result of any Force Majeure event and cannot be resumed within three (3) months.
3. For any cause the Issuer elects to terminate the offering prior to the close of the Payment Window by making an announcement on the Website;
4. The development of the Issuer is required by any applicable law to terminate

The Issuer shall have the full discretion to declare termination of the offering upon the occurrence of any of the above events while the Investors shall not be entitled to object to or deny the decision made by the Issuer.

# **AML Policy**

It is the policy of the firm to prohibit and actively prevent money laundering and any activity that facilitates money laundering or the funding of terrorist or criminal activities by complying with all applicable requirements under the Bank Secrecy Act (BSA) and its implementing regulations.

Money laundering is generally defined as engaging in acts designed to conceal or disguise the true origins of criminally derived proceeds so that the proceeds appear to have derived from legitimate origins or constitute legitimate assets. Generally, money laundering occurs in three stages. Cash first enters the financial system at the "placement" stage, where the cash generated from criminal activities is converted into monetary instruments, such as money orders or traveller’s checks, or deposited into accounts at financial institutions. At the "layering" stage, the funds are transferred or moved into other accounts or other financial institutions to further separate the money from its criminal origin. At the "integration" stage, the funds are reintroduced into the economy and used to purchase legitimate assets or to fund other criminal activities or legitimate businesses.

 Terrorist financing may not involve the proceeds of criminal conduct, but rather an attempt to conceal either the origin of the funds or their intended use, which could be for criminal purposes. Legitimate sources of funds are a key difference between terrorist financiers and traditional criminal organizations. In addition to charitable donations, legitimate sources include foreign government sponsors, business ownership, and personal employment. Although the motivation differs between traditional money launderers and terrorist financiers, the actual methods used to fund terrorist operations can be the same as or similar to methods used by other criminals to launder funds.

Funding for terrorist attacks does not always require large sums of money and the associated transactions may not be complex.

Our AML policies, procedures, and internal controls are designed to ensure compliance with all applicable BSA regulations and FCA rules and will be reviewed and updated on a regular basis to ensure appropriate policies, procedures, and internal controls are in place to account for both changes in regulations and changes in our business.

# **Contact Information**

Address: 71-75 Shelton Street Covent Garden, London, WC2H 9JQ, United Kingdom

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